

MEDIA RELEASE

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Venice Energy launches new project subsidiary and appoints new CEO

The company behind a proposed LNG Import Terminal in South Australia has announced the appointment of a leading global infrastructure specialist to head its new project subsidiary, Venice Regas.

Venice Energy Managing Director, Kym Winter-Dewhirst, said securing the services of John Nicholson, a 30-year veteran of major infrastructure projects across the UK, Asia and Australia is a major coup for the company.

“In recent years John has delivered more than \$8b in major infrastructure projects across Australia as National Business Leader for Dutch infrastructure giant, Arcadis, which has supported the Venice Energy project over the last five years,” said Mr Winter-Dewhirst.

“Across 2022-23 John has been heavily involved in the federal government’s multi-billion dollar intermodal Terminal developments as its General Manager and comes to us with particular skills and experience in port-related infrastructure developments.

“Our import terminal will be built in the Outer Harbor channel at Port Adelaide and will require the development of two new wharfs, berthing pockets, loading arms, cryogenic pipes, surface infrastructure and a connection into the Sea gas pipeline to both SA and Victoria.

“We anticipate the project will break new ground later this year and will require 24 months to complete before we take delivery of the 145,673m³ Floating Storage and Regasification Unit (FSRU) in late 2025 under an arrangement with Greek shipping company GasLog,” he said.

The company said that Mr Nicholson will formally take up his new role from 1 June and will also take on the role as Development Director for the Venice Energy parent company as it seeks to develop additional projects in the next 2-3 years.

PROJECT FACTS

Venice Energy secured all government project approvals in December 2021;

Up to 110 peta joules of gas has been approved to flow through the terminal annually;

The LNG terminal will be the first in the world to operate exclusively on renewable energy;

The project will create more than 300 jobs during construction and a further 60 jobs once fully operational;

Final Investment Decision (FID) is expected by August this year. Construction begins in October.